

SRM ENERGY LIMITED

Regd. & Admin. Office: 206, Suneja Tower 2, District Centre, Janakpuri, New Delhi - 110058

CIN: L17100DL1985PLC303047

Statement of Standalone Unaudited Results for the Quarter ended 31 December, 2016

| | | (₹ in Lac) | | | | | |
|--------|---|---------------|-------------------------|-----------------------------|--------------------------|---------------------------|---------------------|
| PART I | Particulars | Quarter Ended | Preceding Quarter Ended | Corresponding Quarter Ended | Current Nine Month Ended | Previous Nine Month Ended | Previous Year Ended |
| | | 31/12/2016 | 30/09/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/03/2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | - | - | - | - | - | - |
| 2 | Expenses | | | | | | |
| a | Payment to auditors | 0.42 | 0.29 | 0.04 | 1.06 | 1.62 | 3.18 |
| b | Employee benefit expenses | 1.16 | 1.03 | 10.80 | 3.14 | 26.28 | 27.90 |
| d | Rent | - | 1.29 | 1.26 | 2.58 | 3.66 | 4.95 |
| e | Other expenses | 2.34 | 6.40 | 4.36 | 14.04 | 13.09 | 19.16 |
| | Total expenses | 3.92 | 9.01 | 16.46 | 20.82 | 44.65 | 55.19 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1- 2) | (3.92) | (9.01) | (16.46) | (20.82) | (44.65) | (55.19) |
| 4 | Other income | 2.87 | - | - | 2.87 | - | 0.03 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (1.04) | (9.01) | (16.46) | (17.94) | (44.65) | (55.16) |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (1.04) | (9.01) | (16.46) | (17.94) | (44.65) | (55.16) |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7- 8) | (1.04) | (9.01) | (16.46) | (17.94) | (44.65) | (55.16) |
| 10 | Tax expense | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (1.04) | (9.01) | (16.46) | (17.94) | (44.65) | (55.16) |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (1.04) | (9.01) | (16.46) | (17.94) | (44.65) | (55.16) |
| 14 | Paid up equity share capital (Face Value per share ₹10/-) | 906.00 | 906.00 | 906.00 | 906.00 | 906.00 | 906.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (950.17) |
| 16 | i Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2016): | | | | | | |
| (a) | -Basic | (0.01) | (0.10) | (0.18) | (0.20) | (0.49) | (0.61) |
| (b) | -Diluted | (0.01) | (0.10) | (0.18) | (0.20) | (0.49) | (0.61) |
| 16 | ii Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2016): | | | | | | |
| (a) | -Basic | (0.01) | (0.10) | (0.18) | (0.20) | (0.49) | (0.61) |
| (b) | -Diluted | (0.01) | (0.10) | (0.18) | (0.20) | (0.49) | (0.61) |

See accompanying note to the financial results

NOTES

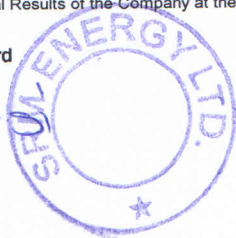
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 9, 2017.
- Status of investors complaints for the quarter ended December 31, 2016 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- Though the Group's network has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group, though the management is considering for other business avenues. In view of above developments, the accounts have been prepared under going concern basis.
- The power project in the wholly owned subsidiary is in Pre-operative stage and no expenses have been charged to Statement of Profit and Loss. Accordingly, the loss for the quarter does not include any loss relating to ordinary activities attributable to discontinuing operations.
- The Company has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.
- Previous period/years' figures have been regrouped/rearranged wherever necessary.
- Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

For and On behalf of Board



(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 09.02.2017



V A T S S & Associates

CHARTERED ACCOUNTANTS

Regd. Office : 906, Block-A, 9th Floor, The Arcadia, South City-II, Gurgaon- 122018, Haryana. Telfax.

91 124 4016906

Limited Review Report

Review Report to The Board of Directors of SRM Energy Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of SRM Energy Limited ("the Company") for the 3rd Quarter and for the period ended December 31, 2016 ("Unaudited Financial Results"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Financial Results based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatements. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without Qualifying our Opinion we draw attention to:

Attention of the matters is invited regarding the financial results of the Company for the 3rd Quarter and for the period ended December 31, 2016 having been prepared on a Going Concern basis, the Company's net worth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Company. Further, the Board of Directors of the Company have decided to sell/dispose off the power project transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and the statutory authorities, if any. Management has represented that it is exploring new Business activities to ensure revenue inflow to the Company. In view of above developments, the accounts have been prepared under going concern basis.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VATSS & Associates.
Chartered Accountants
Firm Reg. No.017573N



A handwritten signature in black ink, appearing to read "Suresh Arora".

Place: New Delhi
Date: 9th February'2017

(Suresh Arora)
Partner
(M/N: 090862)

Branch Offices : - C-10, 1st Floor, Hari Nagar, New Delhi- 110064 Telfax. # 91 11 25497623
- 30, Sector-15, Faridabad- 121007, Haryana